

Grantee: Indiana - IHCDA

Grant: B-08-DN-18-0001

April 1, 2016 thru June 30, 2016 Performance Report



Grant Number:

B-08-DN-18-0001

Obligation Date:**Award Date:****Grantee Name:**

Indiana - IHCD

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Award Amount:

\$83,757,048.00

Grant Status:

Active

QPR Contact:

Rebecca Richardson

LOCCS Authorized Amount:

\$83,757,048.00

Estimated PI/RL Funds:

\$7,000,000.00

Total Budget:

\$90,757,048.00

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Since 1999, the foreclosure rate in Indiana has exceeded the national rate. From 2000-2007 Indiana's foreclosure rate ranked first or second in the country. Consequently, foreclosures are a persistent problem in Indiana unlike the recent phenomenon in coastal markets where the housing bubble burst in response to declining home values.

Distribution and and Uses of Funds:

In determining the areas of greatest need, the Indiana Housing and Community Development Authority (IHCD) has identified two primary markets: 1) Revitalization Markets; and 2) Stabilization Markets. Both require unique approaches to mitigating or reversing the negative impacts of foreclosures and abandoned housing.

Definitions and Descriptions:

Blighted Structure Indiana Code does not define "blight" or "blighted structure" per se but properties or structures that, for the purposes of NSP, would fit this definition are described in IC 13-11-2-19.3, IC 36-7-1-3, and IC 36-7-9.

Definition of Affordable Rents IHCD defines "affordable rents" as those county rent limits released by HUD for the HOME program. Continued Affordability IHCD intends to utilize the HOME affordability period for all projects associated with the Comprehensive Neighborhood Revitalization Fund.

Low Income Targeting:

IHCD intends to invest \$20.9 million of NSP funds available through the Comprehensive Neighborhood Revitalization Fund in the creation of housing opportunities for households whose incomes do not exceed 50 percent of area median income.

IHCD estimates that if eligible communities take advantage of these opportunities, NSP funds will be produce approximately 250 permanent supportive housing units brought online. IHCD also encourages eligible applicants to partner with their local Public Housing Authorities to provide additional rental opportunities for low-income individuals with NSP funds. In total, IHCD estimates that this \$20.9 million of funding will result in over 350 rental housing units for households at or below 50% AMI.

Acquisition and Relocation:

IHCD is unable to determine with any certainty at this time how many housing units will be demolished/converted or made available to individuals or families from the \$50 million Comprehensive Neighborhood Revitalization Fund available to communities, as this will depend on the areas and activities throughout the state in which NSP funds will be targeted. However,



as stated previously in Section D, through low income targeting, we anticipate in excess of 400 rental housing units being brought online through NSP activities.

Public Comment:

This section will provide a summary of public comments received regarding the proposed NSP Substantial Amendment. This section will be added once the document is submitted to HUD.

Persons who would like to comment on this amendment may send those comments to Neighborhood Stabilization Program, Indiana Housing and Community Development Authority, 30 South Meridian Street, Suite 1000, Indianapolis, IN 46204 or nsp@ihcda.in.gov. Comments must be received by 5:00 p.m. on November 26, 2008.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$88,530,218.52
Total Budget	\$9,688.92	\$88,530,218.52
Total Obligated	\$9,688.92	\$88,528,518.52
Total Funds Drawdown	\$0.00	\$88,528,508.52
Program Funds Drawdown	\$0.00	\$83,757,038.00
Program Income Drawdown	\$0.00	\$4,771,470.52
Program Income Received	\$0.00	\$5,715,160.16
Total Funds Expended	\$9,688.92	\$88,528,508.52
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$12,563,557.20	\$0.00
Limit on Admin/Planning	\$8,375,704.80	\$5,610,117.11
Limit on State Admin	\$0.00	\$5,610,117.11

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$20,939,262.00	\$29,670,436.91

Overall Progress Narrative:

In preparation of completing final monitoring and moving towards NSP closeout, IHCDA's compliance staff created a new NSP monitoring tool. This updated tool will be sent to the recipients of all open NSP awards next quarter with the intent of beginning to conduct those final monitorings asap.

Project Summary

Project #, Project Title

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
NSP-MSP, Market Stabilization Fund	\$0.00	\$3,747,186.37	\$3,747,186.37
NSP001, Local Administration	\$0.00	\$4,304,783.30	\$3,975,607.75
NSP003, Acquisition/Rehabilitation	\$0.00	\$22,839,333.59	\$21,085,251.00
NSP004, Land Banks	\$0.00	\$335,470.64	\$335,470.64
NSP005, Demolition	\$0.00	\$1,509,832.72	\$1,213,311.35
NSP006, Redevelopment/New Construction	\$0.00	\$54,565,463.01	\$52,094,877.08
NSP1 Administration, State NSP1 Administration	\$0.00	\$1,305,333.81	\$1,305,333.81



Activities

Project # / Title: NSP001 / Local Administration

Grantee Activity Number: NSP1-009-028 - Administration - Washington

Activity Title: Administration - Washington

Activity Category:

Administration

Project Number:

NSP001

Projected Start Date:

07/01/2009

Benefit Type:

()

National Objective:

N/A

Program Income Account:

NSP1-009-028 - Washington Program Income Account

Activity Status:

Completed

Project Title:

Local Administration

Projected End Date:

07/19/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Washington

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2016

N/A

To Date

\$488,387.96

Total Budget

\$300.00

\$488,387.96

Total Obligated

\$300.00

\$488,387.96

Total Funds Drawdown

\$0.00

\$488,387.96

Program Funds Drawdown

\$0.00

\$400,300.00

Program Income Drawdown

\$0.00

\$88,087.96

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$300.00

\$488,387.96

City of Washington

\$300.00

\$488,387.96

Match Contributed

\$0.00

\$0.00

Activity Description:

Local administration funds

Location Description:

City of Washington, Daviess County, IN

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected			
	Low	Mod		Low	Mod	Total	Low/Mod
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: NSP003 / Acquisition/Rehabilitation

Grantee Activity Number:	NSP1-009-001 - 50% Acq/Rehab - Tell City
Activity Title:	Acq/Rehab - Tell City

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP003

Projected Start Date:

07/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Program Income Account:

NSP1-009-001 - Tell City Program Income Account

Activity Status:

Completed

Project Title:

Acquisition/Rehabilitation

Projected End Date:

07/19/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Tell City

Overall

Total Projected Budget from All Sources

Total Budget

Total Obligated

Total Funds Drawdown

Apr 1 thru Jun 30, 2016

N/A

\$9,388.92

\$9,388.92

\$0.00

To Date

\$249,593.79

\$249,593.79

\$249,593.79

\$249,593.79



Program Funds Drawdown	\$0.00	\$240,204.87
Program Income Drawdown	\$0.00	\$9,388.92
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$9,388.92	\$249,593.79
City of Tell City	\$9,388.92	\$249,593.79
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation/reconstruction of residential structures

Location Description:

Tell City, Perry County, IN

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/8
#Energy Star Replacement	0	15/4
#Additional Attic/Roof Insulation	0	2/4
#Efficient AC added/replaced	0	2/4
#Replaced thermostats	0	2/4
#Replaced hot water heaters	0	2/7
#Light Fixtures (indoors) replaced	0	57/4
#Light fixtures (outdoors)	0	8/4
#Refrigerators replaced	0	2/4
#Units exceeding Energy Star	0	2/4
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/8
# of Singlefamily Units	0	2/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	2/8	0/0	2/8	100.00
# Owner Households	0	0	0	2/8	0/0	2/8	100.00



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
